Rentails Project Update July 2025

Bluestone Mines Tasmania Joint Venture would like to provide you with an update on the <u>Rentails Tailings Retreatment Project.</u>

The project team is progressing front-end engineering and definition (FEED), early contractor engagement, and state and federal approvals processes, in readiness for a final investment decision to be made by BMTJV in late 2026 or early 2027.

A Notice of Intent (NOI) was submitted to the Tasmanian Environment Protection Authority (EPA) in late 2024. The EPA then released draft Project Specific Guidelines which were open for public comment over a two-week period. Final Project Specific Guidelines were issued to Bluestone to guide the preparation of the Environmental Impact Statement (EIS) under the Tasmanian Environmental Management and Pollution Control Act (EMPCA). The EIS will outline anticipated benefits of the project, potential environmental and social impacts, and how these will be managed. It will also be open for public comment as part of the statutory approvals process. The guidelines can be accessed from the project website.

The project was also referred to the Commonwealth Department for Climate Change, Energy, the Environment and Water (DCCEEW). Following review and a period of public comment, DCCEEW issued guidelines for preparation of the Public Environment Report (PER) related to matters of national environmental significance (MNES) in accordance with the Commonwealth Environment Protection and Biodiversity Conservation Act (EPBC). These guidelines can also be accessed from the project website.

A Development Application (DA) for the on-lease project facilities (reclaim of tailings from existing tailings dams, a new concentrator, a modern tailings storage facility, and associated infrastructure) will be issued to the West Coast Council (WCC) with the EIS. Both the EIS and DA will be available for public comment. A separate DA will be required for the proposed construction accommodation village, and further community input will be sought on this.

Options for construction accommodation are still being investigated, and expressions of interest have been received from potential developers and local accommodation providers. Once the approach to construction accommodation including location has been confirmed, Bluestone will consult with the community to obtain its feedback and to inform finalisation of the design.

Bluestone is continuing discussions with stakeholders and potentially affected communities regarding key infrastructure details, the management of project impacts, and potential benefits. We are committed to working with stakeholders and community to realise mutually beneficial outcomes, guided by the project requirements and *West Coast 2035 Community Plan*. More details on the proposed approach to ongoing community engagement will be issued soon for comment.

In May, the Renison mine hosted Aboriginal community members at Renison to learn about operations and planned infrastructure for the project, including a site visit to the project area. Valuable insight on cultural practices and environmental aspects were received from Aboriginal

community members who attended. Similar site visits, and drop-in sessions, are planned for other community members and groups as the project progresses.

Bluestone would also like to announce the appointment of Andrew Fitzgerald to the key position of Project Director – Rentails. Andrew has led projects from concept studies through to commissioning, holding senior roles including Major Projects Manager, Study Manager, and Engineering Manager. He brings strategic insight and a track record of guiding high-value greenfield mining projects to success. He has most recently been engaged for expert guidance and peer review on complex, capital-intensive developments.

Further information, links to the EIS and PER guidelines, and a registration of interest for the Project can be found on the BMTJV website at Renison Tailings Retreatment Project - Bluestone or by contacting the project team via email to rentails@bluestonetin.com.au.